

SPI Annual Financial Statement: FY 2005 & 2004

| | Fiscal Year Ending August 31, 2005 | Fiscal Year Ending August 31, 2004 |
|---|---------------------------------------|---------------------------------------|
| <u>Income</u> | | |
| Dues | 4,074.10 | 4,304.00 |
| Interest | 321.04 | 97.23 |
| Publications/Advertising | 540.63 | 652.54 |
| Total | 4,935.77 | 5,053.77 |
| <u>Expenses</u> | | |
| Printing | 1,940.00 | 2,308.89 |
| Postage | 1,610.72 | 2,770.17 |
| Other (supplies, etc) | 418.08 | 354.44 |
| Total | 3,968.80 | 5,433.50 |
| <u>Auction activity</u> | | |
| Receipts | 5,905.90 | 4,778.69 |
| Disbursements | (5,075.04) | (3,940.47) |
| Total | 830.86 | 838.22 |
| Net Income (loss) | 1,797.83 | 458.49 |
| Beginning Fund Balance | 16,142.11 | 15,683.62 |
| Ending Fund Balance | 17,939.94 | 16,142.11 |
| Cash and Investments: | | |
| Bank of Amer. Checking | 168.98 | 4,637.02 |
| PayPal Account | 1,007.34 | 695.48 |
| House Account | 1,598.14 | 0.00 |
| Union Bank | 4,176.81 | 250.00 |
| Dean Witter MM | 12,384.65 | 12,069.61 |
| | 19,335.92 | 17,652.11 |
| Payable to Consignors, net of manager acct | (1,395.98) | (1,510.00) |
| Fund Balance | 17,939.94 | 16,142.11 |