

SPI Annual Financial Statement: FY 2007 & 2006

	Fiscal Year Ending August 31, 2007	Fiscal Year Ending August 31, 2006
<u>Income</u>		
Dues	3,564.42	3,266.79
Interest	504.05	395.34
Publications/Advertising	355.23	571.83
Total	4,423.70	4,233.96
<u>Expenses</u>		
Printing	1,940.00	2,040.00
Postage	2,452.48	2,714.80
1928 Olympic Monograph	0.00	887.86
Other (supplies, etc)	404.08	803.85
Total	4,796.56	6,446.51
<u>Auction activity</u>		
Receipts	6,847.87	19,649.01
Disbursements	(6,316.55)	(17,940.19)
Total	531.32	1,708.82
Net Income (loss)	158.46	(503.73)
Beginning Fund Balance	17,436.21	17,939.94
Ending Fund Balance	17,594.67	17,436.21
Cash and Investments:		
Total Cash and Investments	19,572.03	17,813.22
Payable to Consignors	(1,977.36)	(377.01)
Fund Balance	17,594.67	17,436.21