

SPI Annual Financial Statement: FY 2008 & 2007

	Fiscal Year Ending August 31, 2008	Fiscal Year Ending August 31, 2007
<u>Income</u>		
Dues	4,104.36	3,564.42
Interest	640.25	504.05
Publications/Advertising/ Donations	1,160.33	355.23
Total	5,904.94	4,423.70
<u>Expenses</u>		
Printing	2,380.58	1,940.00
Postage	2,659.90	2,452.48
Other (supplies, etc)	186.41	404.08
Total	5,226.89	4,796.56
<u>Auction activity</u>		
Receipts	1,750.66	6,847.87
Disbursements	(954.91)	(6,316.55)
Total	795.75	531.32
Net Income (loss)	1,473.80	158.46
Beginning Fund Balance	17,594.67	17,436.21
Ending Fund Balance	19,068.47	17,594.67
Cash and Investments:		
Total Cash and Investments	19,259.52	19,572.03
Payable to Consignors	(191.05)	(1,977.36)
Fund Balance	19,068.47	17,594.67